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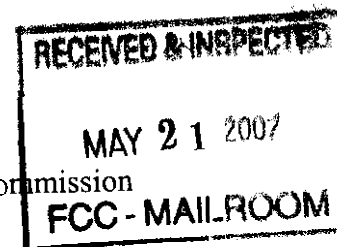
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From:

PICK & BOYDSTON, LLP
1000 Wilshire Blvd., Suite 600
Los Angeles, CA 90017

To:

Office of the Secretary
Federal Communications Commission
Attn: CGB Room 3-B431
445 Washington, D.C. 20554



CG6-CC-0711

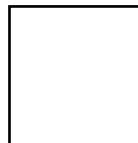
▲ Complete address information or place label here ▲

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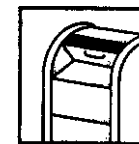
1. COMPLETE ADDRESS AREA
Type or print return address and addressee information in designated area or on label.



2. PAYMENT METHOD
Affix postage or meter strip to area indicated in upper right hand corner.



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PICK & BOYDSTON, LLP

A PARTNERSHIP INCLUDING A PROFESSIONAL CORPORATION

1000 WILSHIRE BLVD., SUITE 600

LOS ANGELES, CA 90017-2463

TELEPHONE (213) 624-1996

FACSIMILE (213) 624-9073

May 10, 2007

Via Priority Mail

Office of the Secretary
Federal Communications Commission
Attention: CGB Room 3-B431
445 12th St. SW
Washington, D.C. 20554

Re: Petition for Exemption From Closed Captioning Rules Based Upon Showing of Undue Burden

Dear Sir or Madam:

This office represents Trenton Partners, Inc. (herein "Trenton Partners") producer of the television show "Poorman's Bikini Beach" as detailed herein. Trenton Partners respectfully submits this petition requesting an exemption from closed captioning requirements based upon a showing of undue burden under the Commission's Rules, 47 C.F.R. 79.1.

I. INTRODUCTION

Trenton Partners produces a local beach lifestyle and humor program entitled "Poorman's Bikini Beach" or "Bikini Beach". Bikini Beach is a small, independently produced program that must purchase its own air time and then sell its own advertising in order to generate revenue. It is not supported by any network or prominent production company. Jim Trenton, the principal of Trenton Partners, is responsible for the day to day operations of the program in addition to advertising, purchasing air time, hosting, executive producing, post-production and distribution. Adding closed captioning would be devastating to the business of Trenton Partners because Trenton Partners is currently sustaining losses from its production and distribution of "Bikini Beach". Closed captioning expense would almost surely put Trenton Partners out of business.

Bikini Beach is locally produced by Jim Trenton and features on-site interviews and coverage of local Southern California beach events and beauty contests. Each episode is 30 minutes in duration. Currently, Trenton Partners has a library of approximately 200 episodes for broadcast. The show airs six different episodes weekly on KJLA Los Angeles with four episodes shown Saturdays from 10 p.m. to 12 a.m. and two episodes shown Sundays from 11 p.m. to 12 a.m. Trenton Partners normally produces about two new episodes per month. Re-aired episodes account the remainder of the broadcasts.

petitionexemption3.5-10-07

Office of the Secretary
May 11, 2007

For the reasons set forth below, Bikini Beach hereby requests an undue burden exemption from the closed captioning rules pursuant to § 79.1 (f) of the Commission's rules

II. NATURE AND COST OF CLOSED CAPTIONING

Bikini Beach was recently contacted by a representative from KJLA in Los Angeles about this closed captioning issue. Bikini Beach has looked into several options. The best estimate for adding closed captioning to Bikini Beach is from Aberdeen Captioning for \$300 per show. See attachment hereto for a quote from Aberdeen. Bikini Beach would have to ship new episodes out a week in advance in order to add closed captioning which would make the show less timely. Additionally, Bikini Beach would have to go back into its library and add closed captioning to all **of** its nearly 200 episode library. That is because most of the episodes aired are re-airs of previous episodes.

Bikini Beach has also considered an alternative to Closed Captioning. Bikini Beach, as a program, is not driven by dialogue and verbal communication **as** much as it is by images of beach lifestyle and beauty contests. At its essence, the show is a visual experience. Nevertheless, where possible, Bikini Beach would be willing to add basic identifiers such **as** title bars of individuals and locations appearing on the show. Bikini Beach's best intention is to fully comply with the closed captioning requirements of the Commission by the year 2011. Finally, Bikini Beach's companion website will support episodes of Bikini Beach with additional information regarding content.

111. IMPACT ON THE OPERATION OF PROGRAM PROVIDER

Currently, Bikini Beach is not generating a profit. For the year 2006, **Trenton Partners reported a loss of \$5,713**. Closed captioning would make an already perilous situation worse. Attached hereto is a copy of Trenton Partners 2006 tax return justifying these figures.

Trenton Partners incurs significant expense for cost of goods sold. Trenton Partners had \$493,507 in gross sales **for** 2006 however, the cost **of** goods sold was \$382,758. The largest expense was the cost of purchasing air time for Bikini Beach. Because Bikini Beach is independently produced and distributed, Trenton Partners must actually purchase air time for Bikini Beach. Air time expense alone cost \$214,725. Coupled with other ordinary expenses, Bikini Beach's gross profit was only \$110,749.

Jim Trenton, the president **of** Trenton Partners, is paid a modest salary of \$50,000. Mr Trenton is the primary host of Bikini Beach. Additionally, he purchases air time for the show

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and sells all of its advertising. Mr. Trenton conducts all public relations for the program as well. Additional expenses in producing the show include taxes, rent, licenses, depreciation, etc. Total deductions for the show were \$1 16,462 leaving a net loss of \$5.713.

As detailed herein, all 200 old episodes of Bikini Beach and all new episodes would need to be closed captioned unless an exemption is granted. The total to add closed captioning to all 200 episodes would be \$60,000. This would be in addition to the weekly expense of adding closed captioning to each new program - a 52 week sum total of 24 episodes (2 new episodes per month) totaling \$7,200 in closed captioning expense. At a minimum, Bikini Beach would incur a one year closed captioning expense of \$67,200. Such added expense would effectively put Trenton Partners and Bikini Beach out **of** business.

IV. NATURE AND TYPE OF OPERATIONS OF PROGRAM PROVIDER

Trenton Partners is a small, independent and family run for-profit organization. It has no affiliation with larger broadcast **or** production companies. Trenton Partners must purchase its own airtime and then independently sell advertising on its programs to sponsors in order to cover the airtime expense.

V. OTHER FACTORS

Trenton Partners asserts that the captioning expense in excess of 2% of gross revenues exemption applies. In this case, gross revenues of Trenton Partners is \$493,507 and the expense to caption all of its 200 episode library and new episodes would be approximately \$67,200. This is 13.6% of Trenton Partners' gross revenue. Nevertheless, Trenton Partners files this undue burden petition out of an abundance of caution and need **for** certainty.

VI. CONCLUSION

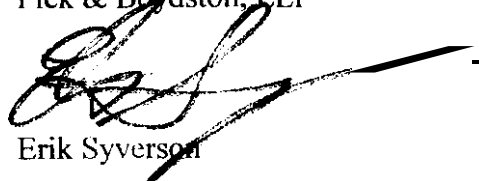
As shown by this Petition and its attachments, the Commission should grant a waiver of the closed captioning requirements in **this** case because requiring closed captioning would create an undue burden for Trenton Partners. The costs **of** captioning would be excessively high and would have a significant impact on Trenton Partners' operations. Trenton Partners type of operations and financial resources are different in kind and magnitude from a mainstream programming provider. Because **of** the significant difficulty and expense of providing closed captions, a waiver under § 79.1 (f) is warranted.

PICK & BOYDSTON, LLP

Office of the Secretary
May 11, 2007

Should you require additional information or have further questions, please contact us.

Pick & Boydston, LLP

A handwritten signature in black ink, appearing to read 'Erik Syverson', with a long horizontal stroke extending to the right.

Erik Syverson

enclosures

cc: client
Francis Wilkinson by messenger

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STATE OF CALIFORNIA)
COUNTY OF ~~LOS ANGELES~~ ^{Orange}) ss

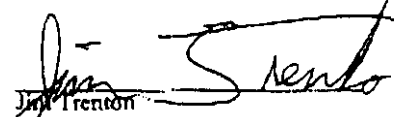
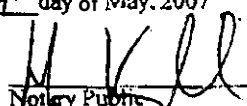
AFFIDAVIT OF JIM TRENTON

JIM TRENTON, king first duly sworn upon oath, states as follows:

1. I am the ~~President~~ of TRENTON PARTNERS, INC.
2. All of the documents that I have submitted to the FCC for the petition regarding exemption from the Closed Captioning Requirements for broadcast television are true and correct to the best of my knowledge and belief.

FURTHER AFFIANT SAYETH NOT.

SUBSCRIBED AND SWORN TO before me this 11th day of May, 2007


Jim Trenton

Notary Public



Post-Production Captioning Agreement

This agreement dated May 9, 2007, is made By and Between Aberdeen Captioning, Inc. whose address is 22362 Gilberto, Suite 230, Rancho Santa Margarita, CA 92688. referred to as "Aberdeen", AND Trenton Partners, Inc..

1. Captioning Services:

Aberdeen hereby provides Trenton Partners, Inc. with post-production captioning services in accordance with the terms and conditions set forth in this agreement.

2. Terms of Agreement:

This agreement will begin May 07. This contract is to perform post-production captioning on all Poormans Bikini programs and is based on approximately 360 (30-minute) programs per year. Either party may cancel this agreement with 60 days notice to the other party in writing, by certified mail, fax or confirmed email.

3. Program to be captioned

"Poorman's Bikini" – 30-min. program

4. Captioning Specifications:

Aberdeen will caption each program with roll-up captions returning a .mov caption file for the NLE system to Trenton Partners, Inc.

The following credit in captions will be placed at the beginning or end of each program "CC by Aberdeen Captioning, www.abercap.com, 800-688-6621".

5. Pricing:

per program	\$300
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7. Signatures:

Both Aberdeen and «Company» agree to the above contract

Witnessed by:

((Contacts))

«Company»


Matthew Cook, Managing Partner
Aberdeen Captioning, Inc.

5/9/2007

2006

1 Consolidated return (attach Form 951) <input type="checkbox"/> 2 Personal holding company (attach Schedule PH) <input type="checkbox"/> 3 Personal service corp (see instructions) <input checked="" type="checkbox"/> 4 Schedule M-3 required (attach Sch M-3) <input type="checkbox"/>	Use IRS label. Otherwise, print or type.	TRENTON PARTNERS INC 2764 LAKE SAHARA DR. STE 111 LAS VEGAS, NV 89117	C Date incorporated 8/31/2004 D Total assets (see instructions) \$ 70,446.
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E Check if: **(1)** Initial return **(2)** Final return **(3)** Name change **(4)** Address change

I	N	C	O	M	E		1c	
						1a Gross receipts or sales 493,507.		493,507.
						2 Cost of goods sold (Schedule A, line 8)		382,758.
						3 Gross profit. Subtract line 2 from line 1c		110,749.
						4 Dividends (schedule C, line 19)		
						5 Interest		
						6 Gross rents		
						7 Gross royalties		
						8 Capital gain net income (attach Schedule D (Form 1120))		
						9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		
						10 Other income (see instructions — attach schedule)		
						11 Total income. Add lines 3 through 10		110,749.
D	E	D	I	T	I			
						12 Compensation of officers (Schedule E, line 4)		50,000.
						13 Salaries and wages (less employment credits)		
						14 Repairs and maintenance		100.
						15 Bad debts		
						16 Rents		18,000.
						17 Taxes and licenses		4,119.
						18 Interest		2,900.
						19 Charitable contributions		
						20 Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return (attach Form 4562)		4,700.
						21 Depletion		
						22 Advertising		4,089.
						23 Pension, profit-sharing, etc. plans		
						24 Employee benefit programs		1,903.
						25 Domestic production activities deduction (attach Form 8903)		
						26 Other deductions (attach schedule). See Statement 1		30,651.
						27 Total deductions. Add lines 12 through 26		116,462.
						28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		-5,713.
						29 Less: a Net operating loss deduction (see instructions)	29a	
						b Special deductions (Schedule C, line 20)	29b	
						29c		
						30 Taxable income. Subtract line 29c from line 28 (see instructions)	30	-5,713.
						31 Total tax (Schedule J, line 10)	31	0.
						32a 2005 overpayment credited to 2006	32a	
						b 2006 estimated tax payments	32b	
						c 2006 refund applied for on Form 4466	32c	
						d Balance	32d	0.
						e Tax deposited with Form 7004	32e	
						f Credits (1) Form 2439 (2) Form 4136	32f	
						g Credit for federal telephone excise tax paid (attach Form 8913)	32g	
						32h		0.
						33 Estimated tax penalty (see instructions). Check if Form 2220 is attached	33	
						34 Amount owed. If line 32h is smaller than the total of lines 31 and 33, enter amount owed	34	0.
						35 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid	35	
						36 Enter amount from line 35 you want: Credited to 2007 estimated tax	36	
						Refunded		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)?

☒ Yes ☐ No

Paid Preparer's Use Only

Preparer's signature ▶ **DAVID S. GARELICK, EA** Date **3/20/07**
 Firm's Name (or yours if self-employed), address, and ZIP code ▶ **GARELICK, WILKERSON, & BROOKS INC.**
23822 VALENCIA BLVD STE 207
VALENCIA, CA 91355-5348

Check if self-employed ☐ Preparer's SSN or PTIN **[REDACTED]**
 EIN **[REDACTED]**
 Phone no. **800-689-3100**

1	inventory at beginning of year	1	
2	Purchases	2	98,621.
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	284,137.
6	Total. Add lines 1 through 5	6	382,758.
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	382,758.

9d ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation. ☐ Yes ☒ No

Schedule C Dividends and Special Deductions (see instructions)			
	(a) Dividends received	(b) Percentage	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic Corporations (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations		see instr.	
4 Dividends on certain preferred stock of less-than-20%-owned Public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and Certain FSCs		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Total. Add lines 1 through 8. See instructions for limitation			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from Certain FSCs		100	
13 Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public Utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

Schedule E Compensation of Officers (see instructions for page 1, line 12)

Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are \$500,000 or more.

1	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
				(d) Common	(e) Preferred	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
2	Total compensation of officers					
3	Compensation of officers claimed on Schedule A and elsewhere on return					
4	Subtract line 3 from line 2. Enter the result here and on page 1, line 12					

Schedule J Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>	
2	Income tax. Check if a qualified personal service corporation (see instructions)	<input checked="" type="checkbox"/>	0.
3	Alternative minimum tax (attach Form 4626).		
4	Add lines 2 and 3		0.
5a	Foreign tax credit (attach Form 1118)	5a	
5b	Qualified electric vehicle credit (attach Form 8834)	5b	
5c	General business credit. Check applicable box(es): <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 8835, Section B <input type="checkbox"/> Form 8844	5c	
5d	Credit for prior year minimum tax (attach Form 8827)	5d	
5e	Bond credits from: <input type="checkbox"/> Form 8860 <input type="checkbox"/> Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9	Other taxes. <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 Check if from: <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (att schedule).	9	
10	Total tax. Add lines 7 through 9. Enter here and on page 1, line 31.	10	0.

Schedule M Other Information (see instructions)

	Yes	No		Yes	No
1	Check accounting method:				
a	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual			
c	<input type="checkbox"/> Other (specify) _____				
2	See the instructions and enter the:				
a	Business activity code no. <u>711510</u>				
b	Business activity <u>ENTERTAINMENT</u>				
c	Product or service <u>SERVICE</u>				
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		<input checked="" type="checkbox"/>		
	If 'Yes,' attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.				
4	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		<input checked="" type="checkbox"/>		
	If 'Yes,' enter name and EIN of the parent corporation _____				
5	At the end of the tax year, did any individual, partnership, corporation, estate or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		<input checked="" type="checkbox"/>		
	If 'Yes,' attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.)				
	Enter % owned _____				
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)		<input checked="" type="checkbox"/>		
	If 'Yes,' file Form 5452, Corporate Report of Nondividend Distributions.				
	If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.				
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote or (b) the total value of all classes of stock of the corporation?				<input checked="" type="checkbox"/>
	If 'Yes,' enter: (a) Percentage owned _____ and (b) Owner's country _____				
c	The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached _____				
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount.		<input type="checkbox"/>		
	If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.				
9	Enter the amount of tax-exempt interest received or accrued during the tax year. \$ _____ None				
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____				
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input checked="" type="checkbox"/>				
	If the corporation is filing a consolidated return, the statement required by Temporary Regulations section 1.1502-21T(b)(3) must be attached or the election will not be valid.				
12	Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) \$ _____ None				
13	Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000?				<input checked="" type="checkbox"/>
	If 'Yes,' the corporation is not required to complete Schedules L, M-1, and M-2 on page 4. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. \$ _____				

Note: If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

BAA

Form 1120 (2006)

Note: The corporation is not required to complete Schedules L, M-1 and M-2 if Question 13 on Schedule K is answered 'Yes.'

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		8,512.		44,061.
2a	Trade notes and accounts receivable				
b	Less: allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax exempt securities (see instructions)				
6	Other current assets (attach schedule)				
7	Loans to shareholders		321.		4,171.
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and Other depreciable assets	28,499.		28,499.	
b	Less accumulated depreciation	2,960.	25,539.	7,660.	20,839.
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	2,500.		2,500.	
b	Less accumulated amortization	625.	1,875.	1,125.	1,375.
14	Other assets (attach schedule) See St. 3		1.		
15	Total assets		36,248.		70,446.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach sch) See St. 4		3,893.		55,000.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		24,513.		19,590.
21	Other liabilities (attach schedule)				
22	Capital stock: a Preferred stock				
b	Common stock				
23	Additional paid-in capital				
24	Retained earnings — Appropriated (att sch)				
25	Retained earnings — Unappropriated		7,842.		-4,144.
26	Adjustment to shareholders' equity (att sch)				
27	Less cost of treasury stock				
28	Total liabilities and shareholders' equity		36,248.		70,446.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)	
1	Net income (loss) per books -8,563.
2	Federal income tax per books
3	Excess of capital losses over capital gains
4	Income subject to tax not recorded on books this year (itemize):
5	Expenses recorded on books this year not deducted on this return (itemize):
a	Depreciation \$
b	Charitable contributions \$
c	Travel & entertainment \$ 2,850.
	2,850.
6	Add lines 1 through 5 -5,713.
7	Income recorded on books this year not included on this return (itemize):
	Tax-exempt interest \$
8	Deductions on this return not charged against book income this year (itemize):
a	Depreciation \$
b	Charitable contributions \$
9	Add lines 7 and 8 0.
10	Income (page 1, line 28) — line 6 less line 9 -5,713.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)	
1	Balance at beginning of year 7,842.
2	Net income (loss) per books -8,563.
3	Other increases (itemize):
4	Add lines 1, 2, and 3 -721.
5	Distributions: a Cash
b	Stock c Property
6	Other decreases (itemize):
	Statement 5 3,423.
7	Add lines 5 and 6 3,423.
8	Balance at end of year (line 4 less line 7) -4,144.

Farm **4562**Department of the Treasury
Internal Revenue Service**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0072

2006Attachment
Sequence No. **67**

Name(s) shown on return

TRENTON PARTNERS INC

Identifying number

Business or activity to which this form relates

Form **1120****Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the Instructions for a higher limit for certain businesses	1	\$108,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	\$430,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions.	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2005 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2007. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1)	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2006	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B — Assets Placed in Service During 2006 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2006 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property. Enter amount from line 28	21	4,700.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on		
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					24b If 'Yes,' is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)								25	
26 Property used more than 50% in a qualified business use:									
AUTO EQUIPME	1/04/05	100.0	28,499.	28,499.	5.0	200DB HY	4,700.		
27 Property used 50% or less in a qualified business use									
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28 4,700.	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29 0.	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for												

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles except commuting by your employees? See the instructions for vehicles used by corporate Officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as Personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2006 tax year (see instructions):					
43 Amortization of costs that began before your 2006 tax year					
					43 500.
44 Total Add amounts in column (f) See instructions for where to report					44 500.

Client 10040

TRENTON PARTNERS INC

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Statement 1
Form 1120, Line 26
Other Deductions

Accounting	\$	10,500.
Amortization		500.
Auto and Truck		3,323.
Bank Charges		1,272.
Computer Software Supplies		243.
Equipment Lease		919.
Laundry and Cleaning		200.
Meals and Entertainment		2,850.
Office Expense		888.
Outside Services		3,260.
Payroll Service		87.
Postage		1,266.
Telephone		1,314.
Travel		720.
Utilities		3,309.
Total	\$	<u>30,651.</u>

Statement 2
Form 1120, Schedule A, Line 5
Other Cost of Goods Sold

AIRTIME	\$	214,725.
COMMISSIONS		14,008.
HOST EXPENSE		207.
PETTY CASH PROD. EXP		28,594.
PHOTOGRAPHIC EXPENSE		6,180.
PUBLICITY FESS		15,067.
SHOP SUPPLIES		2,132.
STORAGE		2,574.
VIDEO TAPING		300.
WEBMASTER		350.
Total	\$	<u>284,137.</u>

Statement 3
Form 1120, Schedule L, Line 14
Other Assets

	Beginning	Ending
Rounding	\$ 1.	\$ 0.
Total	\$ <u>1.</u>	\$ <u>0.</u>

2006

Federal Statements

Page 1

Client 10040

TRENTON PARTNERS INC

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3/21/07

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Statement 4
Form 1120, Schedule L, Line 18
Other Current Liabilities

Trenton Loan

	<u>Beinnina</u>	<u>Endina</u>
	\$ 3,893.	\$ 55,000.
Total	<u>\$ 3,893.</u>	<u>\$ 55,000.</u>

Statement 5
Form 1120, Schedule M-2, Line 6
Other Decreases

PRIOR YEAR FEDERAL TAXES

Total	\$ <u>3,423.</u>
	<u>\$ 3,423.</u>

2006 Federal Depreciation Schedule

08:48AM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Prt.	Cur 179 Bonus	Special Dep. Allow.	Prior 179/ Bonus/ Sp. Dep.	Prior Dec. Bal. Dep.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
Form 1120																
Amortization																
1	ORGANIZATION COSTS	9/30/04		2,500							2,500	625	SL	5	20.00	500
	Total Amortization			2,500	0	0	0	0	0	0	2,500	625				500
	Auto / Transport Equipment															
2	AUTO EQUIPMENT	1/04/05		28,499							28,499	2,960	200DB HY	5	20.00	4,700
	Total Auto / Transport Equipment			28,499	0	0	0	0	0	0	28,499	2,960				4,700
	Total Depreciation			28,499	0	0	0	0	0	0	28,499	2,960				4,700
	Grand Total Amortization			2,500	0	0	0	0	0	0	2,500	625				500
	Grand Total Depreciation			28,499	0	0	0	0	0	0	28,499	2,960				4,700